

PUBLIC HEARING

The Board of Aldermen of the City of Manchester will hold a public hearing at 7:30 pm on Aug 4, 2008 at Manchester City Hall, 14318 Manchester Road, at which time citizens may comment on the proposed 2008 Property Tax Levy for the City's General Operating Fund and Debt Service Fund.

Assessed Valuation	2008	2007	
Residential Real Estate	267,493,850	268,757,130	0%
Agricultural Real Estate	0	360	-100%
Commercial Real Estate	53,911,350	60,449,810	-11%
Personal Property	43,519,797	43,059,677	1%
	<u>364,924,997</u>	<u>372,266,977</u>	-2%

General Operating Fund			Debt Service Fund		
	Proposed Tax Rate	Proposed Property Tax Revenue	Proposed Tax Rate	Proposed Property Tax Revenue	
	General Fund		Debt Service		
Residential Real Estate	\$ 0.050	\$ 133,747	0.193	\$ 516,263	
Agricultural Real Estate	\$ 0.050	\$ -	0.193	\$ -	
Commercial Real Estate	\$ 0.050	\$ 26,956	0.193	\$ 104,049	
Personal Property	\$ 0.050	\$ 21,760	0.193	\$ 83,993	
		<u>\$ 182,462</u>		<u>\$ 704,305</u>	

Note: The Assessed Valuation, as finally equalized has not been received from St. Louis County. The final calculation has not been verified by the State Auditors Office, revenue numbers are subject to change until verification has been received.

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